



January 13, 2011

Dear Shareholders:

As we announced on our website in June 2010, our goal is to become a private Swiss company. We have now taken the necessary action to do this, including the transfer of all of Qnective Inc.'s assets to Qnective AG. As a final step, all non-U.S. shareholders can now exchange their Qnective, Inc. shares for shares in Qnective AG, a private Swiss company.

Upon tender directly to the Company to its headquarters in Zurich, Qnective Inc. will redeem such shares and provide to each non-U.S. shareholder in exchange on a one share for one share basis shares in Qnective AG. Upon completion of the redemption and exchange of the Qnective Inc. shares, and a liquidation of Qnective Inc., Qnective will distribute Qnective AG shares to its remaining shareholders as part of its liquidation, and Qnective Inc. will be dissolved.

All non-U.S. shareholders listed in Qnective's internal records will receive shortly by mail a letter from Qnective enclosing a Redemption and Exchange Agreement to be signed by each shareholder together with further instructions on how to redeem.

Thank you for your continued support and patience as we complete the process of becoming a private Swiss company which management believes is in the best interests of Qnective and its shareholders.

If you have any questions with respect to the foregoing, please contact Ms. Francoise Lanter at Qnective Inc. at +41-44-307-5028.

Very truly yours,

Oswald Ortiz
Chairman and CEO
Qnective Inc.
Qnective AG